

MEDIA WATCH

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InterTradeIreland encourages SMEs to plan for Brexit with free half day event;

As Brexit negotiations take place now is the time for firms to ensure they have plans in place to prepare for the changes that it may bring.

InterTradeIreland's latest Business Monitor has highlighted 98 per cent of local companies have no current plans in place for Brexit and the organisation is encouraging firms to plan, act and engage now.

Following the establishment of a dedicated Brexit Advisory Service in May, the body is hosting a flagship Brexit-focused event, 'All Fact. No Noise. Practical Help to Plan for Brexit', on Tuesday October 24 at Titanic Belfast from 7.30am-2.00pm.

There is still time to register for the free half-day event hosted by the BBC's Mark Simpson, featuring Dr Vincent Power, a partner at A&L Goodbody in Dublin, and an expert in EU law who will draw delegates attention to the key things they should be looking at as negotiations proceed.

Attendees will benefit from practical workshops on the potential impact of changes in areas such as Rules of Origin; taxation, VAT, human resources and customs, as well as panel discussions featuring Northern Ireland businesses that have started planning for Brexit.

Renowned international business speaker, David Meade, will also deliver a keynote address on tackling challenges such as Brexit with a positive mind-set.

Ken Nelson, Chairman of InterTradeIreland, said: "Our latest All-Island Business Monitor highlights 98 per cent of local companies have no plans in place for Brexit and we're committed to offering firms practical support to start preparing. Brexit will become a reality and now is the time for firms to prepare for different scenarios that might emerge."

InterTradeIreland launched its Brexit Advisory Service in May 2017. This bespoke service offers help and assistance for SMEs including a £2,000 Brexit Start Planning Voucher, which allows individual firms to work with an approved panel of experts to devise a tailored action plan.

As well as advice on topics surrounding Brexit such as currency hedging and information on cross-bordersupply chains, InterTradeIreland has developed a comprehensive database of all goods traded cross-borderon the island of Ireland. This covers thousands of individual product categories, and businesses can access information on possible tariffs for products, should certain customs duties be introduced.

"While businesses may have experienced minimal impact due to the impending Brexit at this point, this may not always be the case and companies need to be prepared. At the event, InterTradeIreland will be discussing our recent World Trade Organisation tariff report findings, highlighting the importance of contingency planning for firms on both sides of the border to prepare for any barriers to exporting.

"We appreciate that the lack of clarity around Brexit is complicating planning efforts, with our latest Business Monitor highlighting uncertainty is making it difficult for more than three quarters of local businesses to plan. However, now is the time for firms to take the steps to make sure they are ready for Brexit and we are already seeing a marked increase of companies actively seeking guidance on Brexit matters.

"Planning for Brexit is a complex process with the potential for many repercussions so InterTradeIreland has devised content to suit all businesses no matter what stage they are at with their Brexit plans. I would encourage local SMEs and stakeholders to find out about how InterTradeIreland can help their Brexit planning and sign up for this free event," Ken added.

For more information, visit <u>www.intertradeireland.com</u>

Source: The Belfast Telegraph

20 October 2017

Half of retailers concerned about cross-border criminality

More than half of retailers in Northern Ireland are concerned about a rise in cross-border criminality and blackmarket trade after Brexit, according to Retailers Against Smuggling (RAS).

The organisation, which represents more than 3,000 small and

medium-sized Irish retailers, has warned businesses on both sides of the border are already struggling to compete with the illicit trade of smuggled products.

A recent summit held in Dublin attended by members of the Irish government, MLAs, An Garda Siochana, the PSNI and retailers from both sides of the border discussed the potential increase in smuggling post Brexit.

While smuggling and illicit trading are not a new problem, a survey by RAS highlighted the very real economic impact smuggling is having on retailers and future

fears.

The survey found that Brexit was increasing concerns, with almost 55 per cent of retailers in

Northern Ireland saying they had recorded a noticeable increase in smuggling in recent years, and a further 44 per cent of their counterparts in the Republic declaring the same.

The survey also revealed a lack of trust in authorities on both sides of the border, with only 13 per cent of those surveyed having confidence in the ability of authorities to tackle smuggling.

Following the summit RAS have made a series of recommendations, including a moratorium on further excise increases, further resources for revenue to enhance their efforts to tackle smuggling and legislation to protect legitimate businesses from the illicit trade of alcohol, tobacco and solid fuel.

Source: The Irish News

21 October 2017

Brexit - Student leaders condemn 'chaos'

Student leaders from Ireland and Britain have condemned the "chaos" caused by Brexit.

The north's NUS-USI president Olivia Potter-Hughes had a meeting in London yesterday with NUS president Shakira Martin and USI president Michael Kerrigan.

The three issued a joint statement in which they claimed the future of opportunity "is fading away before our very eyes".

They said students were being caught unwillingly "in the chaos and uncertainty that has been imposed upon people in Northern Ireland because of Brexit, and a lack of planning by those espousing it".

"People don't know whether there will be a hard or soft border, and whether trade will stay the same or unwieldy customs checks and tariffs will damage business," the leaders said.

"Students and others are having a difficult enough time without education and research opportunities, as well as the job market and apprentice opportunities, potentially being decimated in Northern Ireland because of Brexit.

"We need to see government protecting people's rights, protecting cross-border and other student mobility and plugging the funding gap left by the likely loss of EU research funding."

The possible ramifications of Brexit on people's rights, their educational opportunities and on the economy in Northern Ireland are "truly frightening", they added.

Source: The Irish News